Extractive Sector Transparency Measures Act - Annual Report Reporting Entity Name WEST LAKE ENERGY CORP. **Date submitted** Reporting Year From 01/01/2020 31/12/2020 14/04/2021 To: Original Submission Reporting Entity ESTMA Identification Number E634742 Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

12/04/2021

Date

GASPER CACIC

CONTROLLER

Full Name of Director or Officer of Reporting Entity

Position Title

Extractive Sector Transparency Measures Act - Annual Report										
Reporting Year	From:	01/01/2020	To:	31/12/2020						
Reporting Entity Name		1	WEST LAKE ENERGY CORP.		Currency of the Report CAD					
Reporting Entity ESTMA Identification Number			E634742							

Payments by Payee

Subsidiary Reporting Entities (if necessary)

Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
CANADA	County of Vermilion River		435,000								
CANADA	County of Flagstaff		267,000							267,000	
CANADA	Municipality of Wainwright		633,000							633,000	
CANADA	Municipality of Provost		2,000,000							2,000,000	
CANADA	Municipality of Pincher Ck		110,000							110,000	
CANADA	Alberta Special Areas Board		155,000							155,000	
CANADA	Municipality of Britannia		150,000							150,000	
CANADA	Municipality of Frenchman		140,000							140,000	
CANADA	Municipality of Eldon		110,000							110,000	
CANADA	Municipality of Hillsdale		205,000							205,000	
CANADA	Municipality of Wilton		375,000							375,000	
CANADA	Alberta Energy Regulator				1,000,000					1,000,000	
CANADA	Government of Saskatchewan	Minister of Finance	220,000	904,000	-					1,124,000	
CANADA	Alberta Petroleum Marketing Commission			3,400,000						3,400,000	Royalties include the fair market value of crude oil royalties paid in-kind, estimated using West Lake's realized
Additional Notes:											

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Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From: 01/01/2020 WEST LAKE EN E634					Currency of the Report CAD							
Payments by Project													
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³			
CANADA	AB	3,600,000	3,400,000	1,000,000					8,000,000				
CANADA	SK	1,200,000	904,000	-					2,104,000				
Additional Notes ³ :													