

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	WEST LAKE ENERGY CORP.					
<b>Reporting Year</b>	<b>From</b>	2021-01-01	<b>To:</b>	2021-12-31	<b>Date submitted</b>	2022-05-24

<b>Reporting Entity ESTMA Identification Number</b>	E634742	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	KEVIN MACINNIS	<b>Date</b>	2022-05-24
<b>Position Title</b>	CONTROLLER		

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<b>Reporting Entity Name</b>	WEST LAKE ENERGY CORP.		<b>Currency of the Report</b> CAD
<b>Reporting Entity ESTMA Identification Number</b>	E634742		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
CANADA	Vermilion River County No. 24		500,000							500,000	
CANADA	County of Flagstaff		200,000							200,000	
CANADA	Municipality of Wainwright		500,000							500,000	
CANADA	Municipality of Provost		1,700,000							1,700,000	
CANADA	Alberta Special Areas Board		200,000							200,000	
CANADA	Rural Municipality of Britannia No. 502		100,000							100,000	
CANADA	Rural Municipality of Frenchman Butte No. 501		100,000							100,000	
CANADA	Rural Municipality of Hillsdale No. 440		200,000							200,000	
CANADA	Rural Municipality of Wilton No. 472		800,000							800,000	
CANADA	Alberta Energy Regulator				1,400,000					1,400,000	
CANADA	Government of Saskatchewan	Ministry of Finance	700,000	2,600,000						3,300,000	
CANADA	Indian Oil & Gas Canada			200,000						200,000	
CANADA	Government of Alberta	Alberta Petroleum Marketing Commission		9,600,000						9,600,000	100% of Royalties are for the fair market value of crude oil royalties paid in-kind, estimated using West Lake's realized sales price.
CANADA	Government of Alberta	Treasury Board and Finance		400,000						400,000	

**Additional Notes:**

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Reporting Entity Name	WEST LAKE ENERGY CORP.					
Reporting Entity ESTMA Identification Number	E634742					
Subsidiary Reporting Entities (if necessary)						

## Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
CANADA	AB	3100000	10,200,000	1,400,000					14,700,000	100% of Royalties are for the fair market value of crude oil royalties paid in-kind, estimated using West Lake's realized sales price.
CANADA	SK	1900000	2,600,000						4,500,000	

Additional Notes<sup>3</sup>: